

WARREN REAL ESTATE



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"THE BEST IN THE BUSINESS"



BUYING ESTIMATES - WHAT SORT OF COSTS CAN OCCUR DURING THE BUYING PROCESS?

- Earnest Money - Deposit Made With Your Offer
 - Cost - Varies
- Down Payment - Purchase Price Less Mortgage Amount Less Earnest Money Deposit
 - Cost - Varies
- Structural Inspection
 - Cost - \$350 to \$500
- Attorney Fee
 - Cost - Generally \$750 to \$1,200 - Dependent on Attorney
- Recording Fees
 - Cost - Approximately \$150
- Equalization Form
 - Cost - Usually \$75 - County Clerk Determines
- Tax Adjustment
 - Cost - Depends on Closing Date - Ask your Realtor or Loan Officer to help you estimate.
- Home Owners Insurance
 - Most banks require the first year premium to be paid prior to closing. Check with your insurance agent for an estimate.
- Mortgage Closing Costs
 - All banks vary with closing costs. When you visit your loan officer to get pre-qualified be sure to ask for an estimate of closing costs. Some typical fees are: Application fees, Origination fees, Appraisal fees, Credit report, Bank attorney, Flood insurance, Title insurance, Escrow account, PMI insurance, FHA/VA insurance.
- Miscellaneous Fees
 - Unanticipated Costs